

27th October 2017

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30th September 2017**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on Thursday, 26th October 2017 at 03:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

| | | |
|-------|--|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the company are attached herewith.

We will be sending you prescribed number of copies of printed accounts for distribution amongst the members / your record.

Yours' faithfully,



Manzoor Raza
Company Secretary



Arif Habib Corporation Limited

Condensed Interim Consolidated Profit and Loss Account (Unaudited)

For the three months period ended 30 September 2017

| | Three months period ended | |
|---|----------------------------------|---------------------------|
| | September 2017 | September 2016 |
| | ----- (Rupees) ----- | |
| Operating revenue | 938,299,522 | 542,014,612 |
| Operating and administrative expenses | (313,444,661) | (101,733,404) |
| Unrealised gain on re-measurement of investment property | 150,712,422 | - |
| Other income | 20,037,872 | 44,844,333 |
| Finance cost | (239,768,435) | (102,240,455) |
| Other charges | - | (49,055,245) |
| | <u>555,836,720</u> | <u>333,829,841</u> |
| Share of profit of equity-accounted associates investees - net of tax | <u>317,149,522</u> | <u>561,724,980</u> |
| Profit before tax | 872,986,242 | 895,554,821 |
| Taxation | | |
| For the period | | |
| - Current | (26,624,956) | (110,480,198) |
| - Deferred | (236,091,879) | (51,283,763) |
| | <u>(262,716,835)</u> | <u>(161,763,961)</u> |
| Profit after tax | <u>610,269,407</u> | <u>733,790,860</u> |
| Profit attributable to: | | |
| Equity holders of the Parent Company | 597,505,713 | 637,545,479 |
| Non-controlling interests | 12,763,694 | 96,245,381 |
| | <u>610,269,407</u> | <u>733,790,860</u> |
| Earnings per share - basic & diluted | <u>1.32</u> | <u>1.41</u> |





Arif Habib Corporation Limited

Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)

For the three months period ended 30 September 2017

| | Three months period ended | |
|---|----------------------------------|---------------------------|
| | September 2017 | September 2016 |
| | ----- (Rupees) ----- | |
| Operating revenue | 807,159,099 | 1,347,096,078 |
| Operating and administrative expenses | (22,667,053) | (21,166,806) |
| Finance cost | (37,282,646) | (56,896,151) |
| Other income | 709,719 | 742,995 |
| Other charges | - | (1,737,390) |
| Profit before tax | 747,919,119 | 1,268,038,726 |
| Taxation | (90,806,022) | (120,088,405) |
| Profit after tax | 657,113,097 | 1,147,950,321 |
| Earnings per share - basic and diluted | 1.45 | 2.53 |



Mohsin Madni
Chief Financial Officer




Manzoor Raza
Company Secretary