

25th October 2018

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FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: Announcement - Financial Results for the Quarter Ended 30th September 2018

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on Thursday, 25th October 2018 at 11:30 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

We will be sending you copies of printed accounts as prescribed.

Yours' faithfully,



Manzoor Raza
Company Secretary

Arif Habib Corporation Limited

Condensed Interim Consolidated Statement of Profit or Loss (Unaudited)

For the three months period ended 30 September 2018

	Three months period ended	
	September 2018	September 2017 Restated
	----- (Rupees) -----	
Operating revenue	929,820,077	999,835,504
Operating and administrative expenses	(395,620,649)	(313,444,661)
Unrealised gain on re-measurement of investment property	117,100,000	150,712,422
Other income	25,358,505	20,037,872
Finance cost	(293,247,355)	(239,768,435)
Other charges	(5,875,472)	-
	<u>377,535,106</u>	<u>617,372,702</u>
Share of profit of equity-accounted associates investees - net of tax	<u>130,565,537</u>	<u>317,149,522</u>
Profit before tax	508,100,643	934,522,224
Taxation	(28,423,291)	(267,332,033)
Profit after tax	<u>479,677,352</u>	<u>667,190,191</u>
Profit attributable to:		
Equity holders of the Parent Company	361,511,859	654,426,497
Non-controlling interests	118,165,493	12,763,694
	<u>479,677,352</u>	<u>667,190,191</u>
		Restated
Earnings per share - basic & diluted	<u>0.80</u>	<u>1.44</u>




Arif Habib Corporation Limited


Condensed Interim Unconsolidated Statement of Profit or Loss
and Other Comprehensive Income (Unaudited)

For the three months period ended 30 September 2018

	Three months period ended	
	September 2018	September 2017 Restated
	----- (Rupees) -----	
Operating revenue	1,565,707,004	868,695,081
Operating and administrative expenses	(25,352,214)	(22,667,053)
Finance cost	(41,464,074)	(37,282,646)
Other income	3,666,114	709,719
Other charges	(5,800,000)	-
Profit before tax	1,496,756,830	809,455,101
Taxation	7,026,609	(95,421,220)
Profit after tax	1,503,783,439	714,033,881
Other comprehensive income	-	-
Total comprehensive income	1,503,783,439	714,033,881
Earnings per share - basic and diluted	3.31	1.57 Restated



Mohsin Madni
 Chief Financial Officer



Manzoor Raza
 Company Secretary